



2015 Million Dollar Bucking Bull Futurity Draft Application & Term

(Limited to 100 on first come basis)

Name:	Cell Phone:
Company / Partnership	Home Phone:
Address	Work Phone:
City St Zip	Email:

I / We _____ ("Participant") agree(s) to purchase _____ draft picks for the 2015 Million Dollar Futurity at the price listed below for each respective tier.

	Tier 1A Top 50 Picks (\$12,500)	Tier 1B 51-100 Picks (\$12,500)
Enter # of Draft Picks		

First fifty (50) participants to purchase draft picks will be in Tier 1A and second fifty (50) participants will be in Tier 1B.

I have read, signed, and agree to the terms & conditions. (must check box and sign)

Participant Signature _____

Order Worksheet			
QTY	Description	Payment Options	Amount
	Tier 1a Draft Pick at \$12,500	(Payment must be posted with application)	
	Tier 1b Draft Pick at \$12,500	(Payment must be posted with application)	
		TOTAL ENCLOSED	

Please send completed worksheet, and signed terms & conditions with payment to: Exclusive Genetics PO Box 200 Orchard, TX 77464	For More Information: www.ExclusiveGenetics.com email: clint@exclusivegenetics.com phone: 979-478-BULL (2855) fax: 979-478-6256
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Terms and Conditions

1. This agreement is executed this _____ day of _____, 2011, by and between "Participant" and Exclusive Genetics, L.P. ("EG").
2. Purchase - Participant hereby purchases from EG and EG hereby sells to Participant for each draft pick, one (1) to be born bull calf, sired by a sire selected by EG, in its sole discretion (the "Million Dollar Bucking Bull Futurity Bull Calf").
3. Consideration - Participant shall pay EG in cash for each draft pick, an amount equal to twelve thousand five hundred dollars (\$12,500).
4. Drafting - In exchange for the full payment twelve thousand five hundred dollars (\$12,500) Participant shall be entitled to select a Million Dollar Bucking Bull Futurity Bull Calf from a list of pregnant cows ("Draft Pick") on a date to be determined by EG in its sole discretion ("Draft Day"). If Participant selects Tier 1a and pays \$12,500, Participant, subject to the terms and conditions herein, shall be entitled to a Draft Pick in the top fifty (50) of the total number of participants. If Participant selects Tier 1b and pays \$12,500, Participant, subject to the terms and conditions herein, shall be entitled to a Draft Pick between position fifty-one (51) and one-hundred (100) of the total number of participants. If the total number of Participants who select and pay the Tier 1a exceeds fifty (50) participants, participants shall be determined based on the order received. Any remaining participants shall be entitled to a Draft Pick between position fifty-one (51) and one-hundred (100) of the total number of participants. A Participant who pays for a Tier 1a or Tier 1b Draft Pick may assign, sell, and convey his Draft Pick to another participant subject to the terms and conditions set forth herein. In addition, a participant who pays for a Tier 1a or Tier 1b Draft Pick shall be invited to attend The Million Dollar Bull Draft in person. After Participants are placed in a certain category, the draft pick order in each category (Top 50 or 51-100) shall be drawn at random.
5. Delivery and Possession - The Million Dollar Bucking Bull Futurity Bull Calf shall be delivered to Participant at Orchard, Texas, or at such other place as is mutually agreed upon by the parties. EG shall provide Participant with thirty (30) days prior written notification that the Million Dollar Bucking Bull Futurity Bull Calf will be available for pick-up ("Pick-Up Date"). Pick-up date shall be a period of ten (10) days. Participant shall pick-up the Million Dollar Bucking Bull Futurity Bull Calf from EG's property or make other suitable arrangements. Participant shall be responsible for a ten dollar (\$10.00) per day charge for each day past the final day of Pick-Up Date that the Million Dollar Bucking Bull Futurity Bull Calf remains in EG's possession. Any feeding, grazing, and veterinary costs and any other incidental bills pertaining to said Million Dollar Bucking Bull Futurity Bull Calf prior to the Pick-Up Date shall be borne by EG. All outstanding balances owed EG must be paid prior to pick-up before Bull will be released. If outstanding balances is not paid within 14 days of certified notice of balance due, the bull will be sold to pay off the balance and owner will be charged twenty-five percent (25%) of sales price as a commission for the sale.
6. Million Dollar Bucking Bull Futurity Bull Calf Sale - Any Million Dollar Bucking Bull Futurity Bull Calf purchased hereunder shall be entitled to enter, at Participant's option, the Million Dollar Bucking Bull Futurity Bull Sale in 2013. All other Million Dollar Bucking Bull Futurity Bulls purchased by means other than by draft pick are not eligible for The Million Dollar Bucking Bull Futurity Calf Sale.
7. 2015 Futurity Eligibility - Any Million Dollar Bucking Bull Futurity Bull Calf purchased hereunder shall be entitled to enter, at Participant's option, the 2015 Million Dollar Bucking Bull Futurity. The entry fee for the 2015 Million Dollar Bucking Bull Futurity will be Four Hundred Dollars (\$400). There may be an additional charge to enter bull to cover security, veterinarian on site, drug test, DNA verification, etc, but all additional charges will be voted on and approved by EG participant rules committee.

8. Registration - Provided payment in full as set forth above has been received by EG, EG agrees to promptly execute all necessary papers and to take all necessary steps to register the Million Dollar Bucking Bull Futurity Bull Calf with the American Bucking Bull, Inc. ("ABBI") and transfer ownership and registration of the Million Dollar Bucking Bull Futurity Bull Calf to Participant. Registration fees of the ABBI and any transfer fees shall be borne by Participant. Participant will be billed for cost of ABBI registration plus a \$25 administration fee.

9. Warranties - EG represents and warrants that:

- (a) it has or will have clear title to the Million Dollar Bucking Bull Futurity Bull Calf;
- (b) it will deliver a live Million Dollar Bucking Bull Futurity Bull Calf at weaning;
- (c) EG does not in any way guarantee sex, color, presence of horns, or performance ability of the Million Dollar Bucking Bull Futurity Bull Calf drafted; provided, however, in the event the Million Dollar Bucking Bull Futurity Bull Calf is a female, Participant shall be entitled to select another Million Dollar Bucking Bull Futurity Bull Calf from a pool of bull calves determined by EG;
- (d) if a recipient female reabsorbs or aborts the Million Dollar Bucking Bull Futurity Bull Calf, Participant shall be entitled to select another Million Dollar Bucking Bull Futurity Bull Calf from a pool of bull calves determined by EG;
- (e) EG makes no other warranties, express, or implied, including the warranties of fitness for particular purpose except as may be otherwise provided for in this Agreement.

10. Re-Drafting – In the event Participant's Million Dollar Bucking Bull Futurity Bull Calf is:

- 1) Born a female
 - 2) Re-absorbs the embryo
 - 3) Aborts the pregnancy
 - 4) Born dead
 - 5) Dies between birth and September 1, 2013
- or
- 6) DNA does not match sire/dam of original draft pick

EG will allow Participant to re-draft a live and healthy Million Dollar Bucking Bull Futurity Bull Calf from a designated pool of calves. In the event of a re-draft, EG cannot guarantee the availability of the exact genetics of Participant's original draft pick. No refunds will be given under any of these circumstances.

11. Termination Option - EG reserves the right to terminate this Agreement at any time prior to September 1, 2012, with ten (10) days prior written notice to Participant. In the event EG elects to terminate the Agreement, all funds received herein shall be refunded without interest to Participant within thirty (30) days.

12. Limitation of Entries - EG reserves the right, in its sole discretion, to accept or reject any Entries from any Participant. The maximum number of Million Dollar Bucking Bull Futurity Bull Calves to be sold, either as draft picks or at approved Million Dollar Bull Calf Incentive Sales, shall be limited to 300.

13. Weaning - The weaning date of all 2015 Million Dollar Bucking Bull Futurity bulls will be September 1, 2013. Once Participant's bull(s) has been weaned, EG has fulfilled its contractual obligations, and Participant will then assume all risk and responsibility of their bull. Participant has the option to purchase insurance on their bull(s) and should do this prior to September 1, 2013.

14. Transferability - Notwithstanding anything herein to the contrary, Participant may not sell, pledge, transfer, or convey his Million Dollar Bucking Bull Futurity Bull Calf or any interest therein without the prior written consent of EG. If Participant desires to offer his Million Dollar Bucking Bull Futurity Bull Calf or any interest for sale prior to the 2015 Million Dollar Bucking Bull Futurity, Participant will promptly give notice to EG (by certified mail) of such desire to sell, and the name of the third party to whom he desires to sell and the amount of the proposed sale. Upon receipt of the notice, EG will have the option and privilege of

purchasing the Million Dollar Bucking Bull Futurity Bull Calf or any interest for the proposed sales amount. EG must notify Participant within ten (10) days whether it will exercise its option and purchase the Million Dollar Bucking Bull Futurity Bull Calf or any interest for the amount specified. If EG elects not to purchase the Million Dollar Bucking Bull Futurity Bull Calf or any interest within the ten (10) day period, Participant may then sell the Million Dollar Bucking Bull Futurity Bull Calf or any interest to a third party. If the sale of interest is prior to The 2015 Million Dollar Bucking Bull Futurity, EG will be paid twenty-five percent (25%) of the sales price regardless of whether the Million Dollar Bucking Bull Futurity Bull Calf or any interest is purchased by a third party or EG. Should interest in bull(s) be sold after The 2015 Million Dollar Futurity no percentage of sale price is owed to EG.

16. \$100,000 Draft Incentive (assuming 100 draft picks sold) – For each draft pick purchased, EG will allocate \$1,000 for an incentive for any Million Dollar Bucking Bull Futurity Bull Calf purchased hereunder. All other Million Dollar Bucking Bull Futurity Bulls purchased by means other than by draft pick are not eligible for this incentive.

16. Governing Law and Venue - This Agreement shall be governed (enforced and construed) in accordance with the law of the State of Texas. The parties further agree that jurisdiction and venue shall exist in Fort Bend County, Texas.

17. Captions and Headings - Any captions or headings used in this Agreement are for descriptive purposes only and are not to be considered terms of this Agreement.

18. Location of animals – All Million Dollar Bucking Bull Futurity Bull Calves are born off-site and will stay at that location with their recipient mother until weaning age. Participant will not have access to see the Million Dollar Bucking Bull Futurity Bull Calf until it is brought back on location in Orchard, TX. Prior to the Million Dollar Bucking Bull Futurity Bull Calf coming back to Orchard, EG will make available to Participant a photo and video of the Million Dollar Bucking Bull Futurity Bull Calf.

Signature

Signature

<p>Name : _____</p> <p>Address: _____</p> <p>Telephone: (____)_____</p> <p>Number of Draft Picks: _____</p> <p>Amount Enclosed: \$_____</p> <p>Payment Option: Cash/Installment (Circle One)</p>	<p>Exclusive Genetics, L.P.</p> <p>By: EG-GP, LLC, its General Partner</p> <p>By: _____</p> <p>Clint Wade, Director of Sales</p>
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